


<p>कापोरिशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	 e-CIRCULAR	<p>Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001</p>
<p>Credit Division [Credit Policy & Planning Section] Email : CPMS@corpbank.co.in</p>		
<p>HO Circular No. 288/2013</p>	<p>Index No. 11.00/19/2013</p>	<p>30-May-2013</p>

TO ALL THE BRANCHES / OFFICES

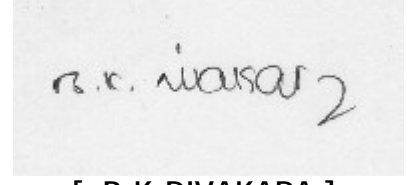
Subject : RUPEE EXPORT CREDIT INTEREST SUBVENTION: WIDENING OF ELIGIBLE SEGMENTS

HIGHLIGHTS

RBI has communicated to Banks that it has widen the interest subvention scheme

- 1.0 Attention of all our Branches and other Offices is invited to HO Circular No.54/2013 dated 29.01.2013, communicating the extension of Rupee Export Credit Interest Subvention of 2%, on pre and post-shipment rupee export credit, for certain employment oriented export sectors, for a further period of one year from April 1, 2013 till March 31, 2014.
- 2.0 Now, the RBI has communicated to Banks that it has widened the interest subvention scheme to the following sector for a period of April 01, 2013 to Mar 31, 2014 on the same terms and conditions:
 - i. ITC(HS) and Textiles goods to 6 tariff lines as per the list given in the Annex -I.
 - ii. Additional 101 tariff lines in engineering goods sector in addition to the existing 134 lines as per the list given in Annex- II.
- 3.0 Branches should identify the eligible borrowal account and pass on the benefit of interest subvention upfront, by adopting the system of crediting the portion of interest subvention amount to all the eligible export credit accounts by debit to Suspense Debtors [GL No.803001; Sub-GL No.000610] simultaneously while, debiting interest periodically.

4.0 We advise all our branches to note the above and submit the claim statement as per the format enclosed as Annexure III from the Quarter ending June 2013 onwards.

A rectangular box containing a handwritten signature in black ink. The signature appears to be "B.K. Divakara" with a stylized flourish at the end.

[B.K.DIVAKARA]
GENERAL MANAGER

Note: Hindi version of the Circular follows.